



Pursuing a graduate/professional degree is an investment in you and your future. Tuition and fees are part of the investment with the remaining part being living expenses, books, etc. The Cost of Attendance (COA)/financial aid budget includes estimates for all these expenses. PharmD COA for the 2024-2025 academic year is:

Table with 3 columns: Category, NC residents, Non-NC residents. Rows include Tuition, Mandatory fees, Books & supplies, Food, Health insurance, Housing, Miscellaneous, Unsubsidized Loan fee, Grad PLUS Loan fee, Travel, and TOTAL. Includes explanatory text for Tuition and Miscellaneous fees.

North Carolina resident status for tuition purposes is determined by state law. All residency applications/decisions are processed by the North Carolina Residency Determination Service. Payment options for University charges are outlined on the Cashier's Office website. Students can receive financial aid to cover the COA through the below options.

GIFT AID

- Scholarships: your application for admission serves as your application for these four-year renewable awards. Unlike undergraduate financial aid, there are no need-based State/Federal grants for graduate/professional students.
Private/external scholarships: more limited for graduate/professional students than undergraduate students. Begin your search early using the UNC Funding Information Portal, UNC Graduate School External Funding Sources website, FastWeb, or College Board.

STUDENT LOANS see Student Loan Options chart for details. Keep in mind that the debt you borrow for school will need to be repaid, with interest, so borrowing the least amount possible will save you money in the long run. Utilize the Federal Student Aid Loan Simulator for an idea of monthly payment amounts.

- Health Professions Student Loan (HPSL): a Federal loan for students who demonstrate financial need.
Forgivable Education Loans for Service (FELS): a state loan program for NC residents willing to work in a designated critical employment shortage profession.
Unsubsidized Loan: a guaranteed Federal loan program for all U.S. Citizens/Permanent Residents who meet eligibility requirements (no student loan defaults etc).
Graduate PLUS Loan: to be approved for this Federal loan, students must have a good credit history (no delinquent accounts or bankruptcy on credit report). Co-borrower ("endorser") option for students without a good credit history.
Private Loans: students must meet credit requirements of the lender or have a co-signer in order to be approved for these types of loans. Terms are set by lender. You can research lenders that UNC Chapel Hill students have used most frequently in the past few years via ELMSelect.



If you plan to borrow student loans, complete the 2024-2025 FAFSA now. Graduate/professional students are notified of Federal student loan eligibility beginning in mid-April. Most students receive some mixture of financial aid, so you won't be alone if you decide to borrow loans.

Budgeting Worksheet

Utilize this worksheet to calculate the loan amount(s) you should borrow to cover your direct and indirect costs.

Table with 2 columns: Category, Amount. Rows include Direct Costs (Tuition & Semester Fees, UNC Health Insurance), Indirect Costs (Books/supplies, Living expenses), and TOTAL COSTS.

These are charges that are owed to the Cashier's Office for the year. See estimates below. Cashier's Office publishes exact charges. All students are automatically enrolled in the student health insurance plan unless they waive out by the deadline each semester. 23-24 total \$2,784.80. These are expenses outside charges from the Cashier's Office that you would like to cover with your financial aid. Total financial aid cannot exceed Total Cost of Attendance.

Table with 2 columns: Category, Amount. Rows include Gift Aid (Departmental Awards etc., Private Scholarships etc.) and COSTS MINUS GIFT AID.

These are awarded through the admission process. Awarded to students who exhibit financial need via the FAFSA. This represents the amount of loan funding you would need to borrow.

Table with 2 columns: Category, Amount. Rows include Student Loans (Federal/State/Private Loan) and TOTAL STUDENT LOANS.

Always borrow as conservatively as possible. Utilize the Federal Student Aid Loan Simulator for an idea of monthly payment amounts.

Summary table with 3 columns: Category, NC residents, Non-NC residents. Rows include Tuition, Mandatory fees, Books & supplies, Food, Health insurance, Housing, Miscellaneous, Unsubsidized Loan fee, Grad PLUS Loan fee, Travel, and TOTAL (\$59,996 for NC, \$83,488 for Non-NC).

Tuition and fees are charged through the University Cashier's Office and will be finalized in July. This is an estimate to assist students in planning and in no way implies the actual charges for the academic year. Rates may increase by as much as five to ten percent per academic year. Books \$1,290 + Laptop \$1,558. Miscellaneous \$1,900 + \$200 Equipment + \$300 Screenings + \$100 Uniforms + \$600 Vaccines + \$100 Certifications + \$250 Association Memberships. A student's total financial aid (scholarships, fellowships, and all education loans) cannot exceed the total financial aid COA. Living expense estimates are the amounts used to determine financial aid eligibility and are based on a reasonable cost of living in Chapel Hill. Monthly estimates: Food \$674, Insurance \$309, Housing \$1,628, Miscellaneous \$211, and Travel \$197.



## Student Loan Options

	<b>Unsubsidized Loans</b>	<b>Graduate PLUS Loans</b>	<b>Health Professions Student Loan</b>	<b>Forgivable Education Loans for Service</b>	<b>Private Student Loans</b>
<b>Credit requirements</b>	None, but student must meet eligibility requirements as determined by the FAFSA	Good credit history or no credit history (no delinquent accounts or bankruptcy on credit report)	None, but student must exhibit financial need	None, but student must be an NC resident for tuition purposes & be willing to work in a designated critical employment shortage profession	Lenders may require students to have a particular credit score to be approved without a co-borrower
<b>Interest</b>	Accrues from disbursement	Accrues from disbursement	Accrues when repayment begins	Accrues from disbursement	Accrues from disbursement
<b>Interest rate</b>	7.05% fixed <sup>1</sup>	8.05% fixed <sup>1</sup>	5.0% fixed	7.0% fixed	Fixed or variable
<b>Origination fee</b>	1.057% <sup>2</sup>	4.228% <sup>2</sup>	None	None	Varies, but typically none
<b>Annual maximum</b>	\$47,167 (\$40,500 academic year + \$6,667 summer)	COA minus Unsubsidized loan, grants, scholarships, other types of loans etc.	Dependent on number of applicants and total funding available	\$14,000 per year, aggregate maximum \$56,000	COA minus grants, scholarships, other types of loans etc.
<b>Grace period</b>	6 months	6 months	12 months	6 months	6-9 months
<b>Repayment period</b>	10 years standard, but up to 25 years if total Federal Loan debt is more than \$30,000	10 years standard, but up to 25 years if total Federal Loan debt is more than \$30,000	10 years	10 years	Up to 25 years, depending on the lender
<b>Income-driven repayment options</b>	Yes	Yes	No	No	No
<b>Possible loan forgiveness or cancellation</b>	Yes	Yes	No	Yes	No
<b>How to apply</b>	<a href="#">2024-2025 FAFSA</a>	<a href="#">2024-2025 FAFSA</a>	<a href="#">2024-2025 FAFSA</a> & application in Student Center To Do List	<a href="#">CFNC.org</a>	Directly with lender. Research lenders via <a href="#">ELMSelect</a> .